

RICK SNYDER

Since 1991, Rick Snyder's primary business activities have focused on the technology industry and the development of emerging and high growth companies.

In 2000, Rick co-founded and became Chairman and CEO of Ardesta after a successful capital raise of \$103.2 million (\$97.2 million in cash and \$6 million in contributed stock). In 1997, Rick founded and led the Michigan office of Avalon Investments, Inc. ("Avalon"), a venture capital company targeted at investments in technology-oriented ventures. Avalon was established as a \$100 million fund targeting early stage technology investments. From 1997 to 2000, it invested in 24 companies, including several that were started based on technology transferred from universities.

From 1991 to 1997, he served as Executive Vice President and then President and COO of Gateway, Inc. His responsibilities included overseeing all company operations and assisting in the strategic direction of the company. During his tenure at Gateway, the company grew from a privately held \$600 million company to a NYSE-traded organization with revenues in excess of \$6 billion. In 2006, at the request of the Board of Directors, Rick served as interim CEO of Gateway while a search for a permanent CEO took place. He currently serves as non-executive Chairman of the Board of Gateway.

From 1982 to 1991, Rick was with Coopers & Lybrand (now PricewaterhouseCoopers). He began in the tax department of the Detroit office and became a partner there in 1988. In 1989, he was named partner in charge of the mergers and acquisitions practice in C&L's Chicago office. He built a significant practice for the firm, focusing primarily on buy side due diligence investigations. From 1982 to 1984, Rick served as an adjunct assistant professor of accounting at the University of Michigan.

Rick studied at the University of Michigan, where he earned a Bachelor of General Studies degree with high distinction in 1977, a Masters of Business Administration with distinction in 1979, and a Juris Doctor in 1982. He completed his third degree at age 23.

Rick has been active in community affairs and has held leadership positions in a variety of charitable and economic development organizations. Currently, Rick serves as founding Chairman of Ann Arbor SPARK, the economic development organization for the Ann Arbor region. In addition, Rick is active on the board of directors or advisory boards of several privately held companies and community and educational organizations, including The Henry Ford, The Nature Conservancy – Michigan Chapter, The Sphinx Organization and The University of Michigan. Rick is also a member of the Michigan Bar Association.

Rick has been particularly actively involved in economic development in the State of Michigan since his relocation back to Michigan in 1997. His involvements and awards in the State since then are:

- Ann Arbor SPARK – Chair (at founding), 2005 to date
- Ann Arbor IT Zone – Co-founder, 1997